

§ 1.1

17 CFR Ch. I (4–1–99 Edition)

- 1.54 Contract market rules submitted to and approved or not disapproved by the Secretary of Agriculture.
- 1.55 Distribution of “Risk Disclosure Statement” by futures commission merchants and introducing brokers.
- 1.56 Prohibition of guarantees against loss.
- 1.57 Operations and activities of introducing brokers.
- 1.58 Gross collection of exchange-set margins.
- 1.59 Activities of self-regulatory organization employees and governing members who possess material, non-public information.
- 1.60 Pending legal proceedings.
- 1.61 Speculative position limits.
- 1.62 Contract market requirement for floor broker and floor trader registration.
- 1.63 Service on self-regulatory organization governing boards or committees by persons with disciplinary histories.
- 1.64 Composition of various self-regulatory organization governing boards and major disciplinary committees.
- 1.65 Notice of bulk transfers and disclosure obligations to customers.
- 1.66 No-action positions with respect to floor traders.
- 1.67 Notification of final disciplinary action involving financial harm to a customer.
- 1.69 Voting by interested members of self-regulatory organization governing boards and various committees.
- 1.70 Notification of State enforcement actions brought under the Commodity Exchange Act.

APPENDIX A TO PART 1 [RESERVED]

APPENDIX B TO PART 1—FEES FOR CONTRACT MARKET RULE ENFORCEMENT REVIEWS AND FINANCIAL REVIEWS

AUTHORITY: 7 U.S.C. 1a, 2, 2a, 4, 4a, 6, 6a, 6b, 6c, 6d, 6e, 6f, 6g, 6h, 6i, 6j, 6k, 6l, 6m, 6n, 6o, 6p, 7, 7a, 7b, 8, 9, 12, 12a, 12c, 13a, 13a-1, 16, 16a, 19, 21, 23, 24.

SOURCE: 41 FR 3194, Jan. 21, 1976, unless otherwise noted.

DEFINITIONS

§ 1.1 Words in singular and plural form.

Words used in the singular form in the rules and regulations in this part shall be deemed to import the plural, and vice versa, as the case may require.

§ 1.2 Liability of principal for act of agent.

The act, omission, or failure of any official, agent, or other person acting for any individual, association, partnership, corporation, or trust, within the scope of his employment or office,

shall be deemed the act, omission, or failure of such individual, association, partnership, corporation, or trust as well as of such official, agent, or other person.

§ 1.3 Definitions.

The following terms, as used in the Commodity Exchange Act, or in the rules and regulations in this chapter, shall have the meanings hereby assigned to them, unless the context otherwise requires:

(a) *Board of Trade*. This term means any exchange or association, whether incorporated or unincorporated, of persons who shall be engaged in the business of buying or selling any commodity or receiving the same for sale on consignment.

(b) *Business day*. This term means any day other than a Sunday or holiday. In all notices required by the act or by the rules and regulations in this chapter to be given in terms of business days the rule for computing time shall be to exclude the day on which notice is given and include the day on which shall take place the act of which notice is given.

(c) *Clearing member*. This term means any person who is a member of, or enjoys the privilege of clearing trades in his own name through, the clearing organization of a contract market.

(d) *Clearing organization*. This term means the person or organization which acts as a medium for clearing transactions in commodities for future delivery or commodity option transactions, or for effecting settlements of contracts for future delivery or commodity option transactions, for and between members of any contract market.

(e) *Commodity*. This term means and includes wheat, cotton, rice, corn, oats, barley, rye, flaxseed, grain sorghums, millfeeds, butter, eggs, Irish potatoes, wool, wool tops, fats and oils (including lard, tallow, cottonseed oil, peanut oil, soybean oil, and all other fats and oils), cottonseed meal, cottonseed, peanuts, soybeans, soybean meal, livestock, livestock products, and frozen concentrated orange juice, and all other goods and articles, except onions as